<https://www.postgresql.org/docs/9.4/static/pgupgrade.html>

executar prompt de comando como administrador

net stop postgresql-x64-9.4

net stop postgresql-x64-9.5

rem runas /user:postgres "cmd.exe"

set path=%path%;C:\Program Files\PostgreSQL\9.5\bin

echo \*:\*:\*:postgres:pg100 > %APPDATA%\postgresql\pgpass.conf

pg\_upgrade.exe ^

--username postgres ^  
--old-datadir "C:\Program Files\PostgreSQL\9.4\data" ^  
--new-datadir "C:\Program Files\PostgreSQL\9.5\data" ^  
--old-bindir "C:\Program Files\PostgreSQL\9.4\bin" ^  
--new-bindir "C:\Program Files\PostgreSQL\9.5\bin" ^

--old-port "5432" ^

--new-port "5433" ^

-v